REVIVAL IN **ACTIVITY**

Greater Variety in Dealings on the Stock Exchange.

CALL LOANS TAKE DROP

There Was a Pause in Upward Move ment After Opening Spurt and Closing Was a Fraction Below Best-Bond Prices Spotty.

NEW YORK, Feb. 5.—There was a revival in activity in the stock market which brought the volume of trading above the level of inst Thursday. There was greater breadth and variety also in the dealings than for weeks. The advances were not all made at one time, but as successive points of strength were developed previous gains were well held, in spite of the new strength. There was a pause in the upward movement after the opening spurt, but after that there was general reaction. This might be accounted for by the profit-taking sales of the room traders, who saw a larger day's profit accrued than for many days past. The reaction was somewhat emphasized by reports that new proposals had been received from Germany concerning the Yenezuslan seittlement, which threatened too open up the whole question.

The closing was steady and generally on a fraction below the best. Commission houses reported some increase in outside business, and some of the largest business of the day came from houses with extensive wire connections in the East, the Middle West and the South. The upward movement originated this morning in the Gould stocks and in the bituminous coalcarriers. The Gould shares have had the advantage of an influential pool which has carried on operations in the various securities in the Gould group in the past. Their special activity of Saturday and of to-day was professedly based upon the active measures taken to complete the Atlantic outlet of the Wabash system. In the case of the bituminous coal carriers, the motive for the buying was the settlement agreed upon at Indianapolis between the miners and the operators, fixing a wage scale.

The possibility of discord over this question, had been a shadow upon these

agreed upon at Indianapolis between the miners and the operators, fixing a wage scale.

The possibility of discord over this question had been a shadow upon these stocks for several days. Another wage settlement, which seemed to gather importance as it was considered, was that between the Misouri, Kansas and Texas road and its employes. The Pacifics, Grangers and Southwesterns consequently were all very strong. In spite of Saturday's weak bank statement the money market gave no cause for repression of speculative activity. Call loans foll below 2 per cent, in the late trading on the Stock Exchange. There were prominent of prices, additional stocks. There were prominent of prices, additional stocks. There were heavy shots in the bond market, but enough points of strength to make the tone irregular. Total sales, par value, \$5.65,000, United States 2's declined ½ per cent, on the last call.

The total sales of stocks for the day were 903,100 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call steady at 263 per cent.;
closed offered at 2½ per cent.; time money,
steady; sixty days, 4½ per cent.; hinety
days, 4½ per cent.; six months, 4½,
per cent.; prime mercantile paper, 4½,66
per cent. Sterling exchange tim with
actual business in bankers' bills at 43.87.25
for demand and at 34.84.2564.84.30 for sixty
days; posted rates. 43.85664.8; commercial
bills, 54.83464.84. Bar silver, 47%; Mexienn dollars, 37½. Government bonds easy;
railroad bonds irregular.

THE EDITORS' VIEWS

What New York Evening Papers Have to Say About Yesterday's Trading.
(Special to The Times-Dispatch.)
NEW YORK, Feb. 9.—The Evening Po

(Special to The Times-Dispatch.)

NEW YORK, Feb. 9.—The Evening Post Bays: There was a very general increase in business done on the Stock Exchange to-day, total transactions reaching the highest figure of any day since the 13th of January, when \$91,00 shares changed hands. Prices advanced throughout the list, though not changes as a rule were not more than fractional. Business, however, was unusually well distributed. The case in call money, which was quoted once to-day at a ruther absurdly low figure, had something to do with this. Closing prices were not much below the best. A somewhat interesting episode of the day was ravival of very considerable accidity in the copper shares at Boston. In connection with the low call money rate, the possibility, that, if "transfular operations" were to be attempted, they might be based on the German market rather than the rate at Tale which suggests the possibility, that, if "transfular operations" were to be attempted, they might be based on the German market rather than the formed they might be based on the German market rather than the train at the which suggests the possibility, that, if "transfular operations" were to be attempted, they might be based on the German market rather than the train at the very septiment of the strength of to-day's market. Efforts were made, very naturally, to connect the movement of prices with some of the incidents at the Capitol. But the legic of such association was not clear. The Littlefield "publicity and anti-rebate" bill, which went through the House on Saturday by a unanimous vote, is not very generally expected to pass into law this session. If it were to pass the Senate it does not alter the situation very serious-ly. Its "publicity" requirements are, as a whole, more moderate than those of session. If it were to pass the Senate it does not alter the situation very seriously. Its "publicity" requirements are, as a whole, more mederate than those of the Stock Exchange Listing Committee or those proposed by the industrial commission. Both these provisions of the bill, and its prohibition of rebates and special privileges, do not at first glance seem likely to hurt even the feeling of any corporation, save possibly the Standard Oil. It is this fact which lends from the estimated in the serious move in the serious move in the performances of a gridiron club dinner than like a serious move in dealing with legislation.

The serious serious serious and the serious move in large volume, probably representing the large volume, of the distribution seemed to have the distribution seemed to have the distribution seemed to have the d

incommances of a gridiron club dinner than like a serious move in dealing with legislation.

The Commercial-Advertiser says: The impression that the quicking down in the speculative proceedings toward the close of last week was merely a built over the unfavorable bank statement was fully borne out by to-day's events. At 10 o'clock this morning American stocks in London were for the mest part fractionally below Saturday's New York partix. But our market, paying no attendion to this circumstance, started off with a rush. Instead of the Monday morning orders through the mail being to sell, as some had expected, these orders were to buy, and, joined to the operations of the pools, they caused a lively opening. The social former particularly took the lead, both of his best of the pools, and the self-lead of the shooting up a point in short of the soft come as a lorical receipt of the short of the soft come as a lorical receipt of the short of the soft come as a lorical receipt of the soft come as a lorical rec Atchison 87% 88% 87% 88%

and, in addition, rather indefinite rumors were current that some favorable intelligence could be looked for shortly from Washington. At all ovents, commission houses were better employed than they have been for some time, and buying orders from the West and other out-of-town points were in greater volume than for weeks. Sierling exchange was a ranged to the state of the state of

WALL STREET GOSSIP

Norfolk and Western a Leader-The Gould Stocks Were Very Strong.

(Special to The Times-Dispatch.) ment on "authority of the establishment of harmonious relations between the Canadian Pacific and Great Northern caused an advance in the former stock, which was helped by continued reports of good carnings.

was nepect by continued reports of good carnings.

GOULD STOCKS:

The early features of the market were the activity and strength of the Gould stocks, due, in the opinion of observers in the hoard rooms, to aggressive bull manipulation by George P. Butler & Bros. and Gould brokers generally, followed by scattered commission houses and traders. Standard Oil interests were credited with heavy purchases of Missouri Paelfic.

Traders were the principal buyers of Wabash preferred, in which there was said to be inside profit-taking.

ROCK ISLAND:

The active leader of the market was Rock Island. The stock was bought on the enormous volume by brokers acting for insiders and their close friends, which revived talk of important developments soon to be made public. There was also buying by so many commission houses and traders that it lacked especial significance. At the high level H. Content came in as a seller.

LÉATHER ACTIVE:

in as a seller.

Ligarther ACTIVE:
The activity and strength of United States Leather was accompanied by vague rumors of a more or less familiar character, none of which, it is believed, confirmed in the slightest particular. The movement began with the purchase of 10,000 shares by W. H. Burger & Co., followed by 5,600 shares by C. J. Judson and purchases by Spencer, Trask & Co

MEXICAN SHARES:

The Mexican shares were prominent a times during the day, with Mexican Central a late feature on the belief that the proposed scheme for putting that country on a gold basis will prove beneficial to transportation interests.

MISSOURI PACIFIC:
In connection with the advance in Missouri Pacific and Wahash there was tall about a merger corporation for all o the Gould properties, but it was of the same indefinite character as the gossithat has been current during the las year. Gould brokers took the larges amounts of both of the stocks mentioned

SUGAR & AMALGAMATED COPPER:
Sugar Refning and Amalgamated Copper after being comparatively firm all day eased off a little before the close in the case of Sugar there was tall about cutting of prices of refined sugar by wholesale grocers, although in lower wall Street it was said that the report to this effect had been exaggerated.

THE POOLS AT WORK:

The activity in stocks to-day was generally regarded as a renewal of operations by the pools, but with very few new developments. James J. Hill's interview, in which he predicted serious industrial reverses, largely because of the domineering course of labor unions, was discussed a good deal, but had no influence on prices. In Wall Street the opinion prevailed that the measures in Congress for obtaining great publicity in corporate affairs were comparatively harmless and not such as were objectionable to most of the financial interests. The opposition of the Rockefellers, it was urged, was exceptional, the Standard Oil Company being one of the few companies that refrained from all publication of its operations.

NORFOLK AND WESTERN:

Atchison pfd	100%	10114	100%	101%
B. and O	1014	1025	10216	10234
B. and O. pfd B. R. T. Can. Pac. Can. Southrn				9614
B. R. T	69	70	6834	6976
Can. Pac.	137%	137%	13678	13736
Can. Southrn				74
C. and O	5316	6314	5216	531/8
Ch. G. W	28	2838	2776	2814
C. C. and St. L	***	***		951/4
C. C. and St. L Col. and Southern C. and S. 1st pfd pr	301/8		3018	3014
C. and S. 2d pfd pr	****	4514	* 11.	701/2
	111	4137	4514 4114	45%
Erie 1st pfd	7793	779.74	7234	4115 7274
Eric 2d nod	1107	739 6134	6372	6 to 7 to
Erie 2d pfd Illinois Central	146%	14676	14614	63 14694
L. and N	127	12754	12614	127%
L. and N. Manhattan Metropoltian	145	14.55	1444	145
Metropoltian	13814	1381	137%	13784
Mex. Central	25.1	1381, 27%	25%	271
Mex. National	1384 257 191	20	157	1994
Missouri Pac	113014	11494	113%	11456
Mex. Central Mex. National Missouri Pac. M. K. T.	29	2935	29	29%
M. K. T. pfd N. Y. Central	29 6134	43213	611.6	6154
N. Y. Central	15014	151	15014	15016
Nor, and West.	75%	70%	7514	75%
Ont. West	34%	7616	751/8	7694 3454
Pacine Mail	41	41	41	41
Pennsylvania	151	1511/4	151	151
Bending	6414		64%	6414
Pacific Mail Pennsylvania Reading Reading 1st Reading 2d	8894	89	8894	7634
Rock Island Rock Island pfd S. A. L.	4894	2014	481/4 81 /4	50%
Rock Island ofd	811	8247	6117	825
S. A. L	26	20	26	26
S. A. L. pfd S. A. L. 48				425%
S. A. L. 4's	84	84	'ši	84
		180%		18014
Southern Pac	65%	0.435	135.66	66
Southern Ry	357	Retail	35%	3016
Southern Ry. pfd	1934			9514
Tex. and Pac	4136	4276	4114	4274
Union Pac.	1029	1.00	10214	10278
I imion Pac. pid	3214	124.	111	91%
Wabash	615	321/4 531/4	32	32
Wash I is let ofd	60%	613	51%	6944
St. Paul Southern Pac. Southern Ry. Southern Ry. Franch Pac.		100000	. 00	0072
Amal Copper	6914	7016	6914	70
A. C. O	2074	304	6914 2974	30
Amer. Loco, pfd				
Car Foundry	4114	41.9%	4136	9114
Car Foundry pfd	. 92		99	91.75
		7514		7434
Con. Tob. 4's Con. Tob. pfd	65	100	65	65
Con. Tob. pfd	. 118	11814	118	117%

THOMAS BRANCH & CO

(ESTABLISHED 1808.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

Int. Paper pfd	7331	74	78%	73
National Biscuit People's Gas	10714	10754	10714	47 107%
Pr. Steel Car	63	631/4	63	
Pr. Steel Car pfd Sloss-Shef	69	93 69	9214	93 68
Sloss-Shef. pfd				95
Snuff pfd	9734	0794	9744	12714
Sugar	130%	131%	130%	13196
T. C. and L U. S. Leather	64%	1414	1314	1414
U. S. Leather pfd	9116	02%	9114	0144
U. S. Steel	39%		3914	3916
U. S. Steel pfd V. C. Chem	6414			6414
V. C. Chem. pfd				64%
Western Union	901/8	9016	901/4	2001/4
BONE	S.			XIII
II. S. refunding 2s. r	certate	ored .	Tonica a	10846

a		
h	U. S. refunding 2's, registered. U. S. refunding 1's, coupon. U. S. 3's, registered. U. S. 3's, registered. U. S. 3's, coupon. U. S. New 4's, registered. U. S. New 4's, coupon. U. S. old 4's, registered. U. S. old 4's, coupon. Atchison, general 4's Atchison, adjustment 4's. Baittmore and Ohio 3'4's Baittmore and Ohio 4's Baittmore and Ohio 4's Baittmore and Ohio 4's Central of Georgia 1st Inc. Central of Georgia 1st Inc. Chicago and Alton 3'4's Central of Georgia 1st Inc. Chicago and Alton 3'4's Chicago and Alton 3'4's Chicago and Northwestern con. 7's Chicago and Northwestern con. 7's Chicago and Northwestern con. 7's Chicago Terminal 4's Colorado and Southern 4's Denver and Rio Grande 4's Eric prior line 4's Eric General 4's Fort Worth and Denver City Ist's Hocking Valley 4'4's Manhatian con Gold 4's Mexican Central 1st Inc. Minsourl, Kan. and Texas 4's Mexican Central 1st Inc. Minsourl, Kan. and Texas 4's Mexican Central 1st Inc. Minsourl, Kan. and Texas 4's New York Central gen. 3'8's Northern Pacific 4's Northern Pacific 4's Northern Pacific 3's Northern Pacific 4's Reading General 4's	1001
	U. S. refunding 28, registered	100
d	II. S refunding "s coupon	108
	TT C C	107
	U. S. & S. registered	101
	U. S. 3's coupon	107
	II C Now the mediatored	1351
·e	U. S. New 18, registered	1007
4	U. S. New 4's, coupon	100
d	II Q old the vordstaned	110
14	O. S. Old 48, registered	110
ii	U. S. old 48, coupon	110
	II S 5's registered	1023
S.	II C Fla courses	102 102
y	U. S. SS, COUPON	100
7	Atchison, general 4's	103
g.	Atchien adjustment fe	92
d	Bettinson, adjustment 4 B	1001
	Baltimore and Ohio 48	104
c.	Baltimore and Ohio 314's	94
ı	Dollimone and Ohla cong I's	105
1.5	Barcimore and Onto conv. 18	700
-	Canada Southern 2d's	100
	Central of Georgia 5's	108
	Control of Constant of American	70
	Central of Georgia 1st Inc	10
23	Chesapeake and Ohio 44's	106
8	Chilongo and Allon 21/1e	79
11	Chicago and Alton 972 8	20.00
	Unicago, B. and Quincy new 48	341
P	Chicago, M. and St. Paul gen. 4's	10025
h	Chlongo and Nonthutonton con Ta	1995
8	Chicago and Northwestern con. 1 s	300
	Chicago, Rock Island and Pac. 4's	106
0	C C C and St Louis con 4's	1001
8	Older Control of Tooling gent a service	CO.
8	Chicago Terminai 48	.00
24	Colorade and Southern 4's	. 90
0	Danvar and Die Grande d'e	ne.
	Denver and the Grande 48	610
	Erle prior line 48	519
	Erio General d's	87
	Bont Wouth and Doneson Other tatte	44.01
d l	Fort Worth and Denver City Ist s.	112
10	Hocking Valley 44's	108
	Louisville and Nach Thiffed I'e	1001
-	Months and trasm. Office Tarrent	100
1-	Mannatian con Gold 48	101
ie	Mexican Central 4's	78
	Maylonn Control let Inc	971
f	Mexican Central 1st Inc	100
1-	Minn, and St. Louis 4's	103
	Missouri, Kan and Texas 4's	99
n	Microuel Lon and Thomas 94's	601
١.	Missouri, Kan, and Texas 2d S	04
	New York Central gen, 3\s	104
	New Jersey Central gen 5's	1321
100	Nouthern Boolds Co	1001
ıt	Northern Pacine 48	109
-	Northern Pacific 3's	727 1001
	Norfolk and Western con 4's	1001
0	Dan Alam Comerci de	- mili
y	Reading General 48	1
0	St. L. and Iron Mountain con. 5's	1348
v	St. Louis San Francisco d'e	96 97
	Ot Total Continuentam latin	07
	St. Louis Southwestern 1st S	201
	St. Louis Southwestern 2d's	83 851
	San Antonio and Arkangas Page 4's	951
	Coutham Doolds 4's	010
lt	Southern Pacine 48	91
ıf	Southern Rallway 5's	117
	Toyng and Pacific 1st's	1163
0	Total and I believe the best best best best best best best bes	110
10	Toledo, St. L. and Western 4 8	79
	Union Pacific 4's	103
it.	Union Pacific Const 4's	106
it	Cition Lacine Conv. 45	100
i.	Wabash Ist's	118
••	Walnah 2d's	108
	Walnut Dale Die	200
	Wabasa Deb. Bs	841
2	West Shore 4's	111
-	Wheeling and Lake Erie Ce	92 92
n	TITLE CONTRACTOR OF THE TRACE OF THE TARREST OF THE	12
٠.	Wisconsin Central 4's	92
k	Continental Tobacco 4's	65
	Colorado Puol con Ele	91
Г	Colorado Puet con. D.S	14.1
r	Pennsylvania con. 31/2's	106
	M. nd O. collateral trust de Chich	96
B	Control of Congle 24 Inc	100
9	Central of Georgia 2d Inc	38
6	VaCarolina Chemical Co. com	61
3	New Jersey Central gen. 5's. Northern Pacific 4's Northern Pacific 4's Northern Pacific 3's Norfolk and Wystern con. 4's. Reading General 4's St. Lauis San Francisco 4's. St. Louis San Francisco 4's. St. Louis Southwestern 12d's. St. Louis Southwestern 12d's. St. Louis Southwestern 12d's. St. Louis Southwestern 2d's. St. Louis Southwestern 2d's. St. Louis Southwestern 2d's. St. Lauis Southwestern 2d's. St. Louis Southwestern 2d's. Union Facific 4's Lauis Southwestern 2d's. Lauis Southern Pacific 4's Lauis Southern Pacific 4's Luion Facific 4's Luion Facific 4's Luion Facific Conv. 4's. Wabash 18t's Wabash 18t	124
100	Chandred Off	244
-	Standard OII	740
A.		

RICHMOND STOCK MARKET.

Richmond, Va., Feb. 9, 1903. SALES.

a 25% Virginia Centuries—\$1,000 at 94%; \$200 at 94%; \$6,000 at 94%; 125, american National Bank-10 shares at Virginia-Carolina Chemical common—15 shares at 65; 5 shares at 61%.

Seaboard Air Line common-100 shares

STATE SECURITIES. Bld. Asked North Carolina 4's, C., 1910. 1024/2 ... Va. 3's, new, C. and R. 1932. 94 95 Va. Centuries, 2-3, C. and R. 94% 59

RAILROAD BONDS	
A. C. L. of C. Cer. of Ind. 4's 88	881/2
Char. Col. and Aug. 2d 7's C. 11616	117
Georgia Pac. 1st 6's, C., 1922., 123 Ga., So. and Fla., 1945 114 Georgia and Ala. Con. 5's 110	
Ga., So. and Fla., 1945 114	
Nor. and West, Ry. 4's, 1996 102	•••
N and W Dy Possbontas A's 9914	:::
Pet. Class A 5's, R. C., 1926 116 Pet. Class B 6's, R. C., 1926 129 Rich, and Meck, 1st 4's, 1948 90	
Pet. Class B 6's, R. C., 1926 129	Market .
Rich, and Meck, 1st 4's, 1948 90	921/2
South-Bound 1st 5's, 1941 110	8414
S. A. L. Con. 1st 4's, 1950 84	841/2
S. A. L. Collateral Trust 5's 1021/2	103
RAILROAD STOCKS. Par.	
Atlants and Charlotte 100 165	
Atlantic Coast Line pfd100 110	
Atlantic Coast Line com100 134 Chesapeake and Ohio100 52	
Nor, and West. pfd., 4 p. c100 92	:::
Norfolk and Western com100 75	
R. and P. and R. F. and P. C.70	120
Seaboard Air Line pfd100 42% Seaboard Air Line com100 26	431/4
Seaboard Air Line com100 26	
Southern Rallway com100 95 Southern Rallway com100 36	
BANK AND TRUST CO. STOCKS	
American National 100 125	
Broad-Street Bank25 26	
City	***
Planters National100 125	129
Southern Trust Co100 1121/4	***

Union Bank of Rich.......50 160 MISCELLANEOUS.

Amer. Tob. Co. pfd., 8 p. c., 100 145
American Locomotive pfd., 100 34
Consolidated Tob. 4's bonds, 100 15
Old Dominion S. S. Co., 100 122
S. I. and S. Co. 1st bonds, 6's., 110
Va.-Carolina Chem. pfd., 100 1244
Va.-Carolina Chem. com., 100 678

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Feb. 9.—Seaboard
Air Line common. 25; do. preferred, 47%,
Scaboard 4's, unchanged. Atlantic Coast
Line common, 134%; do. preferred, 14.

COTTON MARKETS.

COTTON MARKETS.

NEW YORK, Feb. 9.—The cotton market opened firm at at an advance of 5672 points under active covering of shorts and commission house buying, which has as its most immediate incentive the pronounced strength of the market at Liverpool, which reached an advanced of 467 Typ points before the opening, while spot cotton there was 8 points higher with sales reported at 10,000 bales, in addition to the strength of Liverpool it was seen that the port receipts for the day would compare favorably with last year's. Following the call, however, there was considerable liquidation for profits, which carried values back to a point or so under the opening level, and the advancing tendency was encouarged by Saturday's receipts at Houston.

The effect of this was but momentarily, however, and the easier tone gave way rapidly before the settive covering of shores. There were indications that the public were becoming interested in the market also as buyers, and while the estimated receipts were considered heavier than expected, the indications for the exports, which reached 62,350 bales, as compared with total port receipts of 23,350 bales, as and the market aside from brief intervals of profit-taking ruled very strong and astive.

At the high point of the session prices showth an advance of from 76725 points, and the market aside from brief intervals of profit-taking ruled very strong and astive.

Cotton futures opened firm; closed February
March
April
May

August 8,82 8,93 8.88 8.02 Soplember 8,43 8.47 8.42 8.40 October 8,27 8,29 8.25 8.25 Spot cotion closed quiet, 10 points advance; middling uplands, 9,35; middling gulf, 1.00; sales, 400 bales.

Bulf, 9.50; sales, 400 bales.

Cotton, quitet; middling, 9.25; not receipts, 79 bales; gross, 217 bales; sales, 400 bales; stock, 149,244 bales.

Total to-day, at all seaports—Not receipts, 28,393 bales; export to Great Britain, 29,138 bales; export to Great Bales; to the Continent, 7,038 bales; stock, 923,247 bales.

Consolidated at all seaports—Not receipts, 52,652 bales; export to Great Britain, 33,085 bales; to France, 25,114 bales; to the Continent, 11,449 bales.

Total since September 1st at all seaports—Not receipts, 6,108,655 bales; xport to Great Britain, 1,932,816 bales; to France, 685,833 bales; to the Cottinent, 2,038,739 bales.

NEW ORLEANS, Feb. 9.—COTTON—The spot cotton market was very strong to-day in sympathy with the remarkable advance in both spot and delivery values at Liverpool. The extreme views of the factorage elements served to somewhat returd the volume of trading. Sales, 9.59 bales. Quotations advanced %c. on all grades.

Operators in cotton contracts had quite a lively time and their trading was for a while upon a decidedly heavy scale. The bulge of 8 points in spot and 768 in deliveries at Liverpool was unexpected, and came as a surprise to the market on this side. Prices at the outset showed gains of 7671 points, but the temptation to take independent profits on the long side was more than conservative operators could stand, and the rush to realize in advance of a possible reaction effectually checked the upward trend of prices, which broke 366 points under the weight of offerings.

ually checked the upward trend of prices, which broke 3% points under the weight of efferings.

Gowiling this mild downward turn prices steadled up somewhat and therefore fluctuated a few points either way, but there was an undercurrent of strength in the market and at the close the booard showed net gains from Saturday's level of 1678's points.

Cotton futures firm: February, 9.13 bld; March, 9.1969.20; April, 9.2369.25; May, 9.2969.30; June, 9.3369.31; July, 9.3569.40; August, 9.04670.05; September, 8.4868.50; October, 8.2068.22.

T	HE PRO	DUCE	MAI	KET.	
WHEAT	QUO	ond, OTATI		Feb. 9,	1903.
Longbe Mixed Shortb	erry	•••••	••••••	84	@85 @85 @85
Virgini CORN—	red	lots).		75	@84
White No. 2 No. 3	(Va.) ba white white xed mixed		• • • • • • • • • • • • • • • • • • • •	56	
No. 2 No. 3 No. 2 Winter	mixed mixed white seed			40	G 60
NEW	YORK.	Feb.	9.—F	LOUR	-Dull.

CHICAGO, ILL., Feb. 9.—Bearish statistics resulted in a weak market for wheat to-day. May closed %c. lower; May corn closed %c. higher, and oats were down %c. Provisions closed firm, the May products from 24%7%c. higher.

	Open.	High.	LOW.	Closs.
WHEAT-No. 3	100000	1000	Second Roll	
Feb	San Are	VIII A WAY	1. 000000	7534
May	7974	801/4	7914	7914
July	74%	75	741%	
CORN-No. 2.		a decrease		· 1/B
	4000	407/	1001	
Feb	4376	437/4		4334
May	451/2	45%	45%	45%
July	43%	437/8	435%	43%
OATS -No. 2.		100		
Feb		3514	35	3514
May	3774	38	3714	3756
July	3334	34	331/	33%
WESS PORK-			SEPREMARY	0078
May			16,8735	16.9246
July				16.3714
LARD-Per 100		10.10	10.00	10.0172
				9.55
	'a' ia	9.50	4.14	
	. 11.40	27.00	0.40	9,4716
July	9.214	9.30	9.25	9.271/2
SHORT RIBS-	-Per 10	0 lbs.		
May	9.171/2	9.221/2	9.171/2	9.221/5
July	.9.05	9.071/6	9.05	9.0716
Sept	9.0214	9.05	9.021	4 9.05
				COST CONTRACT
Cash quotatio	ma we	re as r	onows:	Lioni
steady. No. 2	spring	wneat	Latingot	.; No.
3, 771/2c.; No.	2 red	75744	76% C.	No. 2
corn, 43%c.; No	o. 2 y	ellow,	43% C.	No. 2
oats, 354c.; No	. 3 wl	lite, 35	13654c.	No. 2
rye, sie. Good	feed	ing bn	rlev. 4	26016c. :
seed, \$1.16; No), 1	northw	estern.	\$1.21:
prima Timothy	seed	\$3.60	Mess	morte
per barrel, \$16.5	56017	in red in	or 100 r	Lord It,

per barrel \$15.5,67; lard, per 100 pounds, \$25.24,65.57; short ribs sides (loose), \$15.24,65.57; short ribs sides (boxed), \$25.24,65.5 short clear sides (boxed), \$25.724,65.5 short clear sides, boxed of hir wines, \$15.00,

BALTIMORE, MD., Feb. 9.—FLOUR—Quiet. Spring patent, \$4,10074.35. Wheat—Firm; spot and the month, \$95,509.75,c.; Southern by sample, 73(51c. Corn—Firm-er; spot and the month, \$95,60-75,c.; Southern white, 40655c. Oats—Firm; No. 2, 566555c. [Nutter—Firm and unchanged; fancy initation, 20721c.; fancy creamery, 25077c.; fancy roll, 10077c.; store-packed, 16021c. Eggs—Steady and unchanged; large, 140714/c.; small, 14469 119/c. Store-packed, 16021c. Cheese—Steady and unchanged; large, 140714/c.; small, 14469 119/c. Store-packed, 16021c. Cheese—Steady and unchanged; large, 140714/c.; small, 14469 119/c. Store-packed, 16021c. Cheese—Steady and unchanged; large, 140714/c.; small, 14469 119/c. Store-packed, 16021c. Cheese—Steady and unchanged; fine and coarse granulated, \$4.51%.

CATTLE MARKET.

CATTLE MARKET,

NEW YORK, Feb. 9.—BEEVES—Steers steady to 10c, lower; bulls and cows steady to 10c, lower; bulls and cows steady to 10c, ligher, Steers, \$4.1075.50; oxen, \$4.56e4.75; bulls, \$3564; cows, \$1.095.50; 4.10. Veals firm at 25c, ligher; little calves steady; western higher. Veals, \$566.50; little calves, \$4694.50; barn-yard, \$566.50; little calves, \$4694.50; barn-yard, \$5675, western, \$2.30. City dressed veals, \$10414c, per pound. Sheep—Firm to 10c, higher; lambs 16625c, higher; Sheep, \$3695; wethers and exports, \$5.5563.37½; culls, \$2.50; lambs, \$5.56675; culls, \$4.5665. Higher.

Trifle weak; State hogs, \$7.25.

CHICAGO, ILL, Feb. 9.—CATTLE—Receipts, 10,00 head Good to prime steers, \$4.1095.50; poor to medium, \$374.25; stockers and feeders, \$2.3061.40; cows, \$1.4066; \$50; helfers, \$2.4062.60; bulls, \$3.5073.5 Texas-fed steers, \$3.5074.55; calves, \$3.5073.5 Texas-fed steers, \$3.5074.55; hogs-Receipts to-day, \$4.000 head; to-morrow, \$0.000 head; left ovre, \$6.000 head; closed dull, \$610c, lower, Mixed and butchers, \$4.0077.5 good to choice heavy, \$4.507.05; rough heavy, \$4.507.05; rough heavy, \$4.507.05; foul heavy, \$4.507 osed over, 6.0s head; closed dull 56/10c. lower blief and butchers. \$0.00ff() good to choice heavy, \$8.00ff() good to choice h

Orange Oil

and Refining Company,

27 William Street, NewYork, Beaumont and Orange, Texas.

Capital Stock, \$5,000,000 Par Value of Shares, \$10.

\$2,000,000 of the Stock Still in the Treasury.

We believe the stock to be a good purchase because.

good purchase because.

1. We have the finest ell-producing property—with the possible exception of that of the Standard Oil Company—in the Southwestern field.

Although only three months old, the company is already more than self-supporting from its oil production alone, and its income from this source is steadily increasing as it opens up and equips new wells on its rich and extensive property.

2. The Company has the best refaing process yet discovered for the separation into their valuable component parts of the heavy oils of Texas and Louisiana. Its refaining plant at Orange, Texas, is about half completed. It will be finished in, say, six months, and the income from its lerge and increasing income from oil produced is at present prices about forty cents a barrel; on the refined oil it is \$2 a barrel.

3. The best opinion is that Spindletop Hill is received.

cents a barrel; on the refined oil it is \$2 a barrel.

3. The best opinion is that Spindletop Hill is good for twenty years and that now deposits within the field will be discovered faster than the old Offics are exhausted, so that the field itself will be permanent. We own most valuable, promising and extensive territory off as well as on Spindletop, and lightning cannot very well strike anywhere in the district without hitting us somewhere, but our property is so well selected, so favorably situated, so valuable for a multitude of purposes and so extensive that even if we never produced another barrel of oil we could pay dividends and make the stock a good investment at par.

For the nurposes of completing the re-

For the purposes of completing the refinery and extending and improving the equipment of the property a limited amount of the Treasury stock is offered for sale at \$4 a share up to February 20th and \$4.25 a share after that date.

Make checks payable to the order of the ORANGE OIL AND REFINING COMPANY. and send to 27 William Street, New York. MYRA B. MARTIN, Secretary.

Sheep—Active and higher at \$2.50@5.75. Lambs—Strong at \$4.50@6.35.

PETERSBURG TOBACCO MARKET. Petersburg, Va., Feb. 9, 1903. Market very active and prices are high.

MISCELLANEOUS MARKETS.

NEW YORK, Feb. 9.—The dry goods market opens the week decidedly strong. There has been a general advance of '4c. in prints, American Passale, Merimac and others. Wide sheetings are also advancing, and while tendency is against buyers, print cloths are quiet, but firm.

NAVAL STORES.

NAVAL STORES.
WILMINGTON, N. C., Feb. 9.—SPIRTS TURPENTINE—Firm at \$5.6; recelpts, 17 casks. Rosin—Firm at \$1.55; recelpts, 12s barrels. Crude Turpentine—
Firm at \$2.4094; recelpts, 13s barrels. Tar—
Firm at \$1.60; recelpts, 35 barrels. COTTONSEED OIL MARKET.

NEW YORK, Feb. 9.—Offerings of spot cottonseed oil continued light and buyers showed some disposition to advance bids. Prime crude here nominal; prime crude, f. o. b. mills, 34344c.; prime summer yellow, 4664c.; off summer yellow, 28c.; prime winter yelow, 46c.; prime meal, \$27.50428.

PEANUT MARKETS.

NOBFOLK, VA., Feb. 9.—PEANUTS—Quiet. Virginians—Active at 3½c. for best stock. Fancy, 363½c.; strictly prime, 36c; prime, 2½c.
PETERSBURG, VA., Feb. 9.—PEA, NUTS—Spanish new, active at 70c. Virginia's, new, 2½62½c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, FEB. 9, 1903. ARRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandlse and passengers, Old Dominion line.

Steamer Yemassee, Simmons, Philadelphia, Pa., merchandlse and passengers, Clyde line.

Schooner Allee J. Venable Signaigo, James River, corn. George A. Haynes.

Tug Dauntless, Baltimore, barge of oil, Sandard Oil Co.

SAILED.

SALLED.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co. Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line. PORT NEWPORT NEWS, FEB. 9,

ARRIVED. Barge Eleaner M. Williams, New York. Steamer Evelyn, Boston. Steamer Barcelona, Hamburg.

SAILED. Barge R. R. Thomas, Providence, Schooner Childe Harold, Boston. Steamer Minneotka, Boston.

PORT WEST POINT, FEB. 9, 1903.

ARRIVED.

Steamer Charlotte, Murphy, Baltimore, pasenger and general cargo.

Steamer Mary Tyler, Haynes, Mattaponi River landings, pasengers and general cargo.

SAILED Steamer Charlotte, Murphy, Baltimore, passengers and general cargo. tScamer Mary Tyler, Haynes, Mattaponi River landings, passengers and general

PORT BERMUDA HINDRED, FEB. 9. ARRIVIED. Barge Sharon Hill, Malony, to load lum-

FOR CHARITIES AND CORRECTIONS

A Large Attendance Expected at the Meeting Here To-Night.

Every indication points to a large and representative attendance upon the annual meeting of the Virginia Conference of Charities and Corrections, which will begin to-night at 8 o'clock at Centenary Methodist Church, in this city.

here, but the bulk of them will come in to-day, Judging from telegrams and letters received yesterday by the secra-

FINANCIAL.

MERCHANTS NATIONAL BANK

Capital, \$200,000.00 Surplus and Undivided Profits, . . \$628,852.94 Designated State, United States and City Depository. Does a General Banking Business Collections a Specialty. Interest Allows

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN F GLENN, Cashler JOHN K. BRANCH, Vice President

BANKERS and BROKERS

Members of New York Cotton Exchange and Chicago Board of Trads

New York Correspondents-LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to NEW YORK, BOSTON, CHICAGO.

JONN L. WILLIAMS & SONS BANKERS,

SOUTHERN INVESTMENT SECURITES.
MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

Lancaster & Lucke Bankers and Brokers, RICHMOND, VA.

\$10 and upwards loaned on Pianos and household furniture, on the building and loan association plan, which makes the cost much less than you pay elsewhere, and allow you to pay it off in monthly pay-ments, running from one to twelve months. Get others' rates, then

Tidewater Loan and Trust Co. Suite 33-34, Third Floor, Merchants' National Bank Building, 1103 East Main Street, Take Elevator.

terest. The programme will be as fol-

Call to order by the president.

Prayer by Rev. W. W. Lear, D. D.

Address of welcome-Governor A. J. Montague.

Response-Mr. C. E. Vawter, A. M., Announcement of committees. Report of Committee on Charitable and Penal Institutions of the countles. Conferences—National and State. Address—Mr. Jeffrey R. Brackett, Ealti-

Address -Mr. Journy R. Bankers, Markers -Mr. Journey R. Benort of Committee of Arrangements, Registration of members, delegates and visitors.

Informal reception.

To-morrow the conference will visit the Loretto Training School for the Feeble-Minded. The features of the session will be addresses by the Rev. Frederick H. Wines, LL. D., of Washington, and Dr. Martin T. Barr, of Elwyn, Pa.

At the Theatres.

ville bill at the Bljou last night was the ville bill at the Bijou last night was the bieyele riding of Lottle Brandon. In looping the loop on her wheel the performer seems to defy the laws of gravitation. She literally rides "upside down." Those who have "looped the loop " know what the sensation is, and will appreciate the feat of Miss Brandon, who sends her wheel flying three times around the cir-

Madame Herrmann's act, like all others Madame Herrmann's act, like all others of its kind, is one that seems always to please an audience. Most of her tricks are mechanical, and depend for success upon skillful manipulation. Madame Herrmann is an adept artist in that line of work, no one can doubt. She ends her performance with the trick of the flags of all nations, Old Glory being finally flung to the breeze amid the enthusiastic applause of a patriotic audience.

Jenne Yeamans does a specialty, which once or twice verges on that of a music hall "turn." She is clever, after a fashion, but then her fashion doesn't appeal to

ball "turn," She is clever, after a fashion, but then her fashion doesn't appeal to every one. She gets a good many laughs, however, and the over sensitive, who are probably in the minority, make the best of it, and join in.

Leroy and Woodford did a singing and talking act that seemed to please immensely. Mrs. Sophie Burnham, billed as a prima doung soprano, doesn't probably reach that height, but, her selections were very well rendered, and when she bowed herself off after the third song, the hearty applause accorded her testified to the approval with which her efforts had met at the hands of the audience.

The Pitzgibons-McCoy trio did a nonsensical, knock about, horse play musical act which kept the audience laughing. talking act that seemed to please immensely. Mrs. Sophie Burnham, billed as a prima douna soprano. doesn't probabily reach that height, but, her selections were very well rendered, and when she bowed herself off after the third song, the hearty applicable accorded her testified to the approval with which her efforts had met at the hands of the audience.

The Filzgibbons-McCoy trio did a nonsensical, knock about, horse play musical act which kept the audience laughins.

The La Noite brothers opened the bill with a clever acrolatic act.

"The Hossier" will be presented at the Academy Monday by local talent for the benefit of the Sewentieth Regiment. The piece was produced earlier fit the season by practically the same cast and wade a big hit. Its presentation now on the Academy stage will be even hetter than the first presentation, which was made at Sanger Hall.

Coal Mine Railroad.

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Coal Mine Railroad.

Goal Mine Hairoad.

(Special to The Times-lispatch.)

GHRISTIANSBURG, VA., Feb. 0.—The

Viginia Anthracite Mining and Railway Company have completed grading
their line from here to the great Price

Mountain coal mines, a distance of five
miles, and nearly all the ties are laid,
so the steel will probably be laid in the
next two weeks. This will open up
one of the finest hard-coal sections in

Viginia, and lands are on a big boom
at present.

C. W. Branch & Co. THE STATE BANK

Richmond, - - - Virginia CAPITAL, - - - \$500,000.00 SURPLUS, - - \$240,000.00

President, JOHN S. ELLETT. Cashier, WILLIAM M. HILL

DIRECTORS.

Alex. Cameron. John S. Ellett, Jos. M.
Fourqurean, T. C. Williams, Jr., Horace
S. Hawes, G. G. Valentine, James D.
Crump, J. L. Antrim, A. R. Ellerson.

BANK STATEMENT.

REPORT OF THE CONDITION OF THE MERCHANTS NATIONAL BANK AT RICHMOND, IN THE STATE OF VIRGINIA, AT THEE CLOSE OF BUSNESS FEBRUARY 6, 1900;

RESOURCES.

Lonns and discounts 11,533,874 56

Overdrafts, secured and unsecured 1,052 11

J. S. bonds to secure circulation
J. S. bonds to secure U. S. deposits
J. S. bonds on hand siccks, securities, etc.
Sanking house, furniture and dixtures 200,000 00 761,000 00 260 00 773,668 58 196,111 46

Banking house, furniture and dixtures of the real estate owned.....

Due from national banks (not reserve agents).

Due from State banks and bankers...

Due from approved reserve agents.

Checks and other cash items...

Exchanges for clearing house. Notes of other national banks. Fractional paper currency, nickels and cents...

Lawful money reserve in bank, viz.:

90,649 92 31,675 00

Total \$4,304,658 60

Total \$1,304,658 50 State of Virginia, City of Richmond—ss.:
I Jno. F. Glenn, cashler of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. F. GLENN, Cashier.

Subscribed and sworn to before me this 9th day of February, 1903. GEO. J. ROGERS, Notary Public.

Correct-Allest:

ANDREW PIZZINI, Jr.,
J. P. GEORGE,
A. S. BUFORD,
Directors.

U. S. bonds to secure U. S. deposits
U. S. bonds on hand.
Premiums on U. S. bonds.
Stocks, securities, etc.
Banking house, furniture and
fixtures
Other real estate owned.
Due from national banks (not 300,000 00 49.534 42

agents
Internal revenue stamps
Checks and other cash items.

120,054 00 15,000 00

Total \$2,690,342 73

13,004 42

LIABILUTES.
Capital stock paid in.
Surplus fund
Undivided profits, less expenses
and taxes paid
National bank notes outstand-

Total \$2,696,342 73

State of Virginia, City of Richmond—ss. : I. O. B. Hill, cashler of the above-named bank, do solemily swear that the above statement is true to the best of my knowledge and belief. (Seal) (Seal)

Subscribed and sworn to before me this 9th day of February, 1903.
R. M. OFERRALL,
Notary Public.
Commission expires December 23, 1905.

Correct—Attest: EMMETT SEATON,
WM. C. CAMP,
OLIVER J. SANDS,
Directors.